## RESOLUTION NO. 2017-161

## APPROVE REDUCTION OF PERFORMANCE BOND NFI – BUILDING B (QPSI) BLOCK 160.01, LOT 2.03 BOND NO. LPM9184211

WHEREAS, Township Engineer, James E. Biegen, P.E., P.P., C.M.E., received a request regarding NFI Building B also known as QPSI, 2030 Route 130 to inspect for reduction of the Site Performance Bond; and

**WHEREAS**, the Township Engineer has inspected and submitted his recommendation for bond reduction via a letter dated June 15, 2017 (see Schedule "A" attached); and

WHEREAS, the Mayor and Members of Township Council accept the recommendation of the Township Engineer.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Township of Florence, County of Burlington, State of New Jersey, that the request for the reduction of the Performance Bond for NFI – Building B (QPSI), Block 160.01, Lot 2.03, is hereby approved as per the recommendation of the Township Engineer, James E. Biegen, P.E., P.P., C.M.E. (see Schedule "A" attached).

Note:	Conditioned upon	payment of any and all escrow for	unds due.
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I, NANCY L. ERLSTON, CLERK of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their July 12, 2017 meeting.

Nancy L. Erlston, RMC Township Clerk

NOTE: This Resolution approves reduction of a bond since some work has been completed.